

EAA Forum  
**Business Simulation Game on Risk and Capital  
Management under Solvency II**

16/17 September 2019 | Ljubljana, Slovenia



Organised by the EAA - European Actuarial Academy GmbH in cooperation with the Slovensko Aktuarsko Drustvo.

### Introduction

The economic view on a company has become more and more important over the last couple of years. Many job opportunities arose for actuaries with the increasing need for economic valuation of assets and liabilities and value-based management. Executives use the concept of economic capital to enhance the management of their company.

With Solvency II in place since 1 January 2016, a large and detailed regulatory framework has been laid out. This opens new risks and opportunities to insurance companies, which decision makers need to be aware of.

Therefore, the European Actuarial Academy offers the world's first Solvency II Business Simulation Game. The course, led by executive coach Tobias Thomas, will be based on an interactive management simulation developed by TOPSIM GmbH (formerly TATA Interactive Systems) and Swiss Re. For two days, you will take the challenging role of an executive board, managing an insurance company under the new Solvency II regime. By participating in this business simulation, you will get the chance to work in international teams, develop your own

strategies and directly experience the effects of Solvency II on insurance markets. Through the Solvency II Business Simulation Game, you will learn how to succeed in Europe's challenging insurance markets by understanding the impacts of risk and capital management under Solvency II.

## Participants

The EAA Forum is suited for all actuaries, actuarial trainees, risk-managers and all professionals who work on economic valuation or within further Solvency II tasks.

Participants should have a basic understanding of the Solvency II framework, economic valuation and economic capital.

Before the EAA Forum all participants will receive a manual for pre-reading on the Solvency II Business Simulation Game. Tablets will be provided for each team onsite. You may want to bring your own laptop in addition for some calculations, but it is not mandatory for following this seminar.

## Purpose and Nature

The EAA Forum will start with an introduction to the business simulation. Groups of up to five Board Members will then run their own company with decisions on strategy and operations to be taken on a yearly basis. After each year of simulation a detailed analysis and discussion of the companies' performance and the effects of Solvency II on risk and capital management will be conducted by the instructors. Finally, after four simulated business years, a look back will decide which company took the most successful strategy!

## Language

The language of the seminar will be English.

## Lecturers

Tobias Thomas

## Preliminary Programme

Monday, 16 September 2019

08.45 - 09.00	Registration
09.00 - 09.15	Introduction & welcome (EAA)
09.15 - 10.45	Introduction to the Business Game
10.45 - 11.00	Coffee Break
11.00 - 12.30	Business Game: Decisions Year 1
12.30 - 13.30	Lunch

13.30 - 15.15	Business Game: Analysis of Year 1, Results
15.15 - 15.30	Coffee Break
15.30 - 17.30	Business Game: Decisions Year 2
approx. 18.30	Dinner

### Tuesday, 17 September 2019

08.30 - 10.45	Business Game: Analysis Year 2, Results and Decisions Year 3
10.45 - 11.00	Coffee Break
11.00 - 12.30	Business Game: Analysis Year 3, Results
12.30 - 13.30	Lunch
13.30 - 15.00	Business Game: Decisions Year 4
15.00 - 15.15	Coffee Break
15.15 - 16.55	Presentations of Teams and Winning Ceremony
16.55 - 17.00	Concluding remarks, closing of seminar (EAA)

## **Fees & Registration**

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at [www.actuarial-academy.com](http://www.actuarial-academy.com).

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel later, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is € 1,290.00 plus 22% VAT until 16 July 2019. After this date the fee will be € 1,550.00 plus 22% VAT.

## **Venue & Accommodation**

The seminar will take place at the

Radisson Blu Plaza Hotel Ljubljana

Bratislavska cesta 8

1000 Ljubljana, Slovenia

Phone: +386 243 00 00

[Hotel website](#)

We have arranged special prices for accommodation. A single room costs 145 € per night, including breakfast, WIFI and VAT (rates do not include tourist tax (3.13 € per adult per day). This price is valid for bookings out of our allotment "EAA Seminar" until 31 August 2019. Please

book your accommodation directly with the hotel (via mail: [spela.zupanc@radissonblu.com](mailto:spela.zupanc@radissonblu.com) or via phone: +386 243 00 85. Kindly book early, as our allotment includes a limited number of rooms, and note the hotel's cancellation policy.

## CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria:	14 points
Belgium:	14 points
Bulgaria:	12 points
Czech Republic:	2-3 points (individual accreditation)
Estonia:	14 hours
Finland:	9 points
Germany:	14 hours
Hungary:	14 hours
Ireland:	14 hours
Italy:	approx. 4 credits (GdLA individual accreditation)
Latvia:	14 hours
Netherlands:	approx. 14 PE-points (individual accreditation)
Portugal:	14 hours
Russia:	40 points
Slovakia:	8 CPD points
Slovenia:	50 points
Spain:	CAC 14 points, IAE 14 hours
Switzerland:	15 points

No responsibility is taken for the accuracy of this information.