

EAA Seminar
**Fit and Proper for Actuaries –
(Not just) fulfilling the Solvency II requirements**

25/26 March 2019 | Brussels, Belgium



Organised by the EAA - European Actuarial Academy GmbH in cooperation with the Institute of Actuaries in Belgium.

Introduction

From an actuarial point of view, insurance is mostly perceived as a mathematical puzzle, waiting to be solved. For that, much attention is paid to setting assumptions, ensuring the most recent market developments are taken into account, checking that models and their output are appropriate reflections of the insured risks, etc. And these are all good things! However, looking at insurance from a societal point of view, it is so much more than that. Policyholders rely on insurance companies to be there in their time of need as most policies really become relevant to them in case of retirement, death, disability, accidents or all sorts of losses. Policyholders have to put a lot of trust in insurance companies, and that is not to be taken lightly. How can we as actuaries make sure we keep earning and even promote that trust? Or, in order to phrase this in Solvency II terminology: “are we fit and proper”?

Solvency II Directive, article 42:

“Insurance and reinsurance undertakings shall ensure that all persons who effectively run the undertaking or have other key functions at all times fulfil the following requirements:

- a) their professional qualifications, knowledge and experience are adequate to enable sound and prudent management (**fit**); and
- b) they are of good repute and integrity (**proper**).”

But what does this requirement actually mean? And how does this translate into real life? The seminar provides insights and food for thought on this sometimes intangible topic.

Participants

The seminar is developed within Solvency II in mind. But we will also touch upon the broader context. So this seminar is particularly directed to actuaries operating in the insurance field. Nevertheless, this seminar is interesting for everyone who would like to understand more of the concept, meaning and practical interpretation of “Fit and Proper” requirements.

No laptop is needed for this seminar.

Purpose and Nature

The seminar will be throughout highly interactive with a mix of workshops and lectures. Not only the workshops will make the seminar interactive, but also the lectures will allow for ample discussion and are filled with practical examples, letting every attendee explore the meaning (or his or her own interpretation) of Fit and Proper.

Language

The language of the seminar will be English.

Lecturers

Jules Krijgsman van Spangenberg (PwC)

Jules is a valued member of PwC’s Dutch Actuarial department since 2013. Providing the team with a wide range of actuarial assurances, including audit support, data quality management, model validation, and implementation of actuarial function. As he brings these core competencies to the firm, he is often referred to as ‘the embodiment of the department’s conscience’.

Jules is a member of the Royal Dutch Society of Actuaries (KAG), for which in the past 25 years he has fulfilled several positions. The most recent ones are the Dutch representative in AAE’s ESAP 2 drafting team (European Standard of Actuarial Practice on the Actuarial Function Report), chair of the KAG committee providing practical guidance on preparing actuarial function reports and member of the KAG Quality Assurance committee.

After combining studying and working for the actuarial department of the University of Amsterdam, Jules began his consultancy career in 1985 working for a local Dutch actuarial firm.

He specialized in designing and implementing software systems for insurance companies. After merging with an international actuarial consultancy firm in 1990 Jules was the head of the Amsterdam software department. From 1995 on his main assignments included process analyses and reviews, embedded value reviews for international insurance companies and appointed actuary sign-off responsibilities for Dutch based companies. As the Dutch officer of the European professional standards team, Jules has supervised quality delivery and provided peer reviews throughout all engagements.

From 2010 until 2013 Jules was Vice President Model Validation within an international insurance group based in the Netherlands, having responsibility for designing and running a global model validation policy and program. This program reached beyond the Solvency II internal model, by covering financial reporting and risk models, including those used for IFRS and local GAAP reporting.

Mara van Willigen (PwC)

Mara is also part of PwC's Dutch Actuarial department. She started her career there in 2006 after completing her study in Econometrics and Operations research in Amsterdam. Now, over 12 years later, she is still working with much enthusiasm in the work field of actuarial services. She focusses on risk management, with special expertise in model validation and both internal and external audit support.

During her career, she also completed a Master degree in Actuarial Science as well as the Dutch post doc education at the Actuarial Institute in the Netherlands becoming a member of the Royal Dutch Society of Actuaries.

Mara is known for her good consulting skills and is able to communicate complex matters clearly and simple. Therefore, she is able to act on different levels: leading a team, discuss technical issues with actuaries as well as communicating with the board. During her career she has also executed and led many different projects, making her an all-round and multi employable actuary. Her interests in actuarial consultancy and human behaviour in general makes her a perfect lecturer for this seminar about the concept of Fit and Proper.

Preliminary Programme

Monday, 25 March 2019

08.45 - 09.00	Registration
09.00 - 09.15	Introduction & welcome (EAA)
09.15 - 10.00	SII regulation on Fit and Proper
10.00 - 10.45	Understanding Fit and Proper
10.45 - 11.00	Coffee Break
11.00 - 12.00	Assessment of Fit and Proper
12.00 - 12.30	Fit and Proper's Ambition levels
12.30 - 13.30	Lunch
13.30 - 17.00	Workshop: Demonstrate Fit and Proper (Coffee Break included)
approx. 18.30	Dinner

Tuesday, 26 March 2018

09.00 - 10.15	Fit and Proper in the public domain
10.15 - 10.30	Coffee Break
10.30 - 12.30	Workshop: Fit and Proper beyond Solvency II

12.30 - 13.00	Fit and Proper, what's next?
13.00 - 13.05	Concluding remarks, closing of seminar (EAA)
13.05 - 14.00	Lunch

Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel later, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is € 840.00 plus 21 % VAT until 25 January 2019. After this date the fee will be € 990.00 plus 21 % VAT.

Venue & Accommodation

Marivaux Hotel Congress & Seminar Centre

Boulevard Adolphe Maxlaan 98

1000 Bruxelles

Belgien

Phone: +0032 (0) 222 7 03 00

E-mail: info@hotelmarivaux.be

[Hotel website](#)

We have arranged special prices for accommodation. The special rate is 115 €, including breakfast and VAT. It is valid for bookings by 8 March 2019 out of our allotment "EAA Seminar". Our allotment includes a limited number of rooms. Kindly book your accommodation directly with the hotel using [this booking link](#) and note the hotel's cancellation policy.

CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria:	10 points
Belgium:	10 points
Bulgaria:	12 points
Czech Republic:	2-3 points (individual accreditation)

Estonia:	10 hours
Germany:	11 hours
Hungary:	11 hours
Ireland:	10.75 hours
Italy:	approx. 4 credits (GdLA individual accreditation)
Netherlands:	approx. 10 PE-points (individual accreditation)
Russia:	40 points
Slovakia:	8 CPD points
Slovenia:	50 points
Switzerland:	15 points

No responsibility is taken for the accuracy of this information.